

Risk Management and Insurance

Participant Name: _____ Email: _____

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This webinar covers the basics of identifying the risks involved in operating a nonprofit, and how to best address those risks in order to protect your organization, your clients, your board, your employees and your volunteers.

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1. In addition to identifying risk, 2 other steps in risk management include:
 - a. _____
 - b. _____
2. An act that leads to an organization being sued in a civil court that entails breaching a duty owed to someone else or causing personal injury or property damage is referred to as _____.
3. Doing background checks on employees and volunteers is one way to mitigate risk. True OR False?
4. Insurance, if thorough, can create a 100% risk-free organization.
True OR False?
5. CGL stands for: _____.
6. Workers Compensation coverage is mandatory (though states differ in the # of employees that trigger its requirement). True OR False?
7. This type of coverage normally insures against claims of negligence to carry out fiduciary duties by nonprofit directors, officers, employees, volunteers.

8. Failing to report a claim immediately may result in loss of insurance coverage.
True OR False?
9. An organization should keep copies of its insurance policy
 - a. For 5 years
 - b. Permanently

- c. For 10 years
 - d. For < than 2 years
10. During a serious incident at an organization it is a good idea for the organization to immediately take blame for the accident and offer to cover any costs as an act of good will. True OR False?